## Public Money vs. Private Money vs. Currency vs. BITCOIN:

## Money is NOT the same as Currency:

Webster's dictionary defines:

'money': "stamped pieces of metal, or any paper notes, or any authorized electronic <u>record</u> as representation thereof, authorized by a <u>government</u> as a <u>medium</u> of exchange".

This of course, refers to "**public money**". Note that the definition states that public money is "authorized" by governments, not necessarily issued by them, and since public money IS fiat money, its use is not optional, rather it is enforced, inasmuch as it MUST be accepted as "legal tender currency".

**Declared Purpose and Utility of Public Money** (expressed in legalese for obvious reasons): Public money is designated [deemed] by the respective authorizing governments to be "legal tender currency" to be used as a "medium of exchange" to facilitate commerce.

Understanding the "leap" from money to "currency", as a "medium" of exchange: Webster's dictionary defines:

'currency': "the [de facto <u>public</u>] money in <u>circulation</u> in any country".

'<u>Currency</u>' (in English usage, is derived from its root word; '<u>current</u>', which Webster's defines as); "a flow of something [air, water or other <u>substantive thing</u>] in a definite direction".

Webster's offers several definitions for 'medium', only one of which can be applied to money, that being;

'medium': "an intervening thing through which a force acts".

**DEFINITION of MONEY:** Purpose and Utility of Public Money (- expressed in plain language): Public money, deemed legal tender currency, is a medium of exchange authorized by a government to force the flow of the collective value of the productivity [some substantive thing] of that government's citizens, [in a definite direction], into the hands of the licensed issuers of said money [private bankers].

#### Public Money is NOT the same as Private Money:

'private money': "private money is legally recognized throughout the entire civilized world, as a mutually agreed <u>record</u> of the value of an exchange, made and issued by and between private organizations, be they commercial businesses, non-profit enterprises, barter or trade exchanges, or private individuals. For example, private money may be made in the form of a promissory note issued and offered by John, payable to and accepted by Mary."

In its various forms, private money is often contrasted with fiat currency [de facto public money]. The use of private money is optional by mutual consent of each party involved in any given exchange, even within those jurisdictions where the use of legal [public] tender currency is licensed. It is clearly not illegal for private parties to consent to use private money, i.e.; John may issue his private note to Mary for future delivery of value,

in consideration of already having received value from Mary, if Mary consents, yet no party may legally impose it's use upon another.

Electronically administered trade & barter exchanges for further example, are merely a more efficient way to express the use of private money [barter, or trade credits] in facilitating mutually acceptable value-for-value transactions between diverse parties.

## **Actual Purpose and Utility of Private Money:**

A record providing a mutually recognized means of exchanging value, enabling that value to be denominated, stored and transferred between participating parties, on a party to party basis.

#### **Private money CANNOT be converted into Currency:**

Seeing as private money cannot be legally forced upon anyone, its purpose and utility, and therefore its value, remain completely within the exclusive control of those specific parties mutually consenting to it's use.

Private money is such that it cannot be used or treated as currency. Unlike public money [de facto currency], private money cannot be used to force the value of anyone's productivity into the hands of anyone else. That would be illegal. Only sovereign governments can authorize such activity.

# BITCOIN is private Money – BITCOIN is NOT private Currency:

**BITCOIN** is not really a "crypto-currency" - rather **BITCOIN**, is an amazingly well encrypted form of <u>private money</u> — private money that cannot be used as a currency, because no-one can use **BITCOIN** as a currency to force the value of anyone's productivity into the hands of anyone else. That would be illegal (unless 'licensed' by a sovereign government).

But, **BITCOIN** can and is being used voluntarily by a great diversity of people, enabling them to very easily and very efficiently denominate value, and to store and transfer value, or to exchange that value between one another, mutually with consent, on a party to party basis, just like any other form of private money. And that has always been legal, and always will be.

(see Addendum – next page)

#### Addendum:

So what do we do about this public money verses private money issue? Simple! If we stop using their "public money", which means <u>legal tender currency</u> of any form, we stop the flow of our productivity into the hands of its creators.

In short, if we stop bending to our manipulated addiction to their public money, then we may truly begin to enjoy the fruits of our labours and our national Patrimony.

Consider the simplicity of conducting commerce without public money. For thousands of years people the world over bartered successfully with private money, and now we enjoy incredible advancements in the efficiency of private money, like virtual or digital money such as **Bitcoins** (http://www.naturalgod.com/BitcoinValuevsPrice.docx.pdf), or like the internet, which makes bartering even more immediate and unbelievably simple – even people that do not fully understand these modern tools, have learned to use and benefit from them.

Private money has recently become just as simple and convenient to use as public money, and undoubtedly much more efficient. There remains no logical reason to continue using public money at this stage, for anyone that truly comprehends the staggering and completely unnecessary costs associated with it.

What about so-called "alternative" currencies, or allegedly "non-usurious" currencies, or the equally erroneous concept of "complementary" currencies spoken of by our many "alternative money gurus"? Does it matter the name of the "money", or the amount of interest charged, if any, for that money? Absolutely not! Money by its commonly adopted definition as "currency", is a means to force the fruits of our labours into the hands of the money/currency creators. Unless it is private money!

If you are being robbed of your natural entitlements, does it matter if you are being robbed by conventional money hustlers called banksters, or is the blow softened if you are merely robbed by some new-aged *interest-free-alternative-currency* or *complementary-money* guru?

Public money in the form of currency, or any money being used in the form of a "medium" of exchange, is not necessary to conduct commerce, it has never been necessary, and it never will be necessary, in spite of its proponent's most noble efforts to dissuade otherwise. Even alternative, non-usurious or complementary currencies are just another series of buzzwords crafted by people that simply do not have the intellect to fully comprehend the inherent and staggering costs of public money, or how to avoid its pitfalls.

Conventional public money has proven to be a tool to humble a people and ultimately break nations. Backing public money by gold, silver or moon-dust, would not change this in the slightest. All it means is that somewhere sits a very pretty pile of metal or apparently scarce dust particles that provide an illusion as to substance being the force that is still causing all of your productivity to be directed into the hands of the creators of the associated money.

Many remain duped by the spurious notion that simply reverting to actual gold or silver as a form of money, would solve our problems. It will not! In fact, it would only worsen them. If currencies crash, and they will, then gold and silver will also be worthless, because so very much of the available gold and silver on this planet is already owned by, and or pledged as security to the same banksters that own that public money that will no longer have any value.

We would be complete fools to then put our faith and trust in the value of those metals – it would be just like agreeing to give them all of our productivity all over again. These die-hard believers in gold and silver, do not even stop to think about who owns all of the gold and silver, or who holds over-leveraged security interests in virtually all government held gold and silver, let alone who on earth would accept gold and silver in exchange for real value, such as for food, or shelter, or clothing, etc., once other forms of public money come crashing down?

You guessed it – no-one would! Except maybe banksters – but they would have nothing of real value to exchange for it! Because no-one can eat it, or sleep in it, or keep warm with it – but the idiots that own – because they have stolen vast piles of it, will be able to keep on staring at it, and enjoying its dazzling sparkle. Or, maybe we could again pretend their gold and silver have value (like we pretended their money did), and exchange absolute control of all of our food, shelter and clothing needs to its owners, in consideration of getting to peak at their pretty piles of shiny stuff.

We – yes, "we", are the solution to our own economic woes. We must simply stop giving everything that is very real, to the independent third party creators of artificial public money. We need to realize that we have always been, and always will remain free to exchange real value for real value, naturally, without injecting any third-party owned medium of exchange.

We simply need to revert to <u>private forms of money</u> – like **BITCOIN**. We may also have to break some habits and learn to think outside of <u>their</u> box – clink, clink ...

**Addendum 2:** Banking is engineered financial inequality; synonymous with global financial terrorism. The banksters' primary tool of theft and destruction, is their public money/currency. Their strengths, are our weaknesses. Through deception, they have deluded us into believing their public money is essential to our existence; and through cruel manipulation, they have caused us to be addicted to its use, and to its false allure. We have been hooked.

But, now we have finally recognized our ability to escape their entrapment! Join us and experience the freedom of globally accessible, universally accepted, **private money** – it's called **BITCOIN** – it is the future – it is freedom.

**BITCOIN** is like "Reverse Crowd Funding" – individuals getting into **BITCOIN**, are literally funding the very Global Crowd they are becoming a part of. The concept of a highly divisible, limited supply, no boundary, no central authority, freely transferable, open source, self-administered, totally secure, private money, has been conceptualized for a very long time, and now we are witnessing it's global manifestation.